UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

IN RE TREMONT SECURITIES LAW, STATE Master File No. LAW AND INSURANCE LITIGATION : 08 Civ. 11117 (TPG) ----x This Document Relates to: 12 Civ. 9057 (TPG) STATE LAW ACTION, 08 Civ. 11183 (TPG), and specifically to: THE RYE FUNDS' JOINDER IN : THE TREMONT DEFENDANTS' SPECTRUM SELECT, L.P., REPLY MEMORANDUM OF LAW : IN FURTHER SUPPORT OF Plaintiff, THEIR MOTION FOR RELIEF : FROM THE OPINION OF THE - against -**COURT DATED APRIL 14, 2014,** : AND LIMITED RELIEF FROM TREMONT GROUP HOLDINGS, INC., et al., THE STAY Defendants. ALBERT ANIKSTEIN, et al., Plaintiffs, : : 12 Civ. 9058 (TPG) - against -TREMONT GROUP HOLDINGS, INC., et al., : Defendants. : . - - - - - - - - - - - - - - X MICHAEL BECKER., et al., Plaintiffs, : - against -: 12 Civ. 9060 (TPG) TREMONT GROUP HOLDINGS, INC., et al., : Defendants. : [CAPTION CONTINUED ON NEXT PAGE] :

		\mathbf{v}	
ALAN BILGORE, et al.,		Λ	
	Plaintiffs,	:	
- against -		:	12 Civ. 9061 (TPG)
FREMONT GROUP HOLD	INGS, INC., et al.,	:	
	Defendants.	:	
KARASEL II, L.P.,		x :	
	Plaintiff,	:	
- against -		:	12 Civ. 9062 (TPG)
ΓREMONT GROUP HOLD	INGS, INC., et al.,	:	
	Defendants.	:	
SPECTRUM SELECT II, L.P. and SPECTRUM : EQUITIES, L.P.,			
	Plaintiffs,	:	12 Civ. 9063 (TPG)
- against -			
ΓREMONT GROUP HOLD	INGS, INC., et al.,		
	Defendants.		
ROBERT COCCHI, et al.,		х :	
	Plaintiffs,	:	
- against -		:	12 Civ. 9064 (TPG)
ΓREMONT GROUP HOLD	INGS, INC., et al.,	:	
	Defendants.	: •	
		Λ	

Defendants Rye Select Broad Market Fund, L.P., Rye Select Broad Market Prime Fund, L.P., Rye Select Broad Market XL Fund, L.P., Tremont Market Neutral Fund II, L.P. and Tremont Opportunity Fund II, L.P. (collectively, the "Rye Funds"), respectfully join in the Tremont Defendants' Reply Memorandum of Law in Further Support of Their Motion for (A) Relief From the Opinion of This Court Dated April 14, 2014, and (B) Limited Relief From the Stay Entered on May 22, 2014 (the "Tremont Reply Brief"), which was filed on June 30, 2014. In the interests of judicial economy, the Rye Funds hereby adopt and incorporate the legal arguments and authorities set forth in the Tremont Reply Brief.

For the reasons set forth in the Tremont Brief and Tremont Reply Brief, the Rye Funds respectfully request that the Court lift the stay entered on May 22, 2014 and vacate its April 14, 2014 Order.

Dated: New York, New York June 30, 2014

TANNENBAUM HELPERN SYRACUSE & HIRSCHTRITT LLP

/s/ David J. Kanfer

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Tremont Market Neutral Fund II, L.P. and
Tremont Opportunity Fund II, L.P.

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¹ References herein to "Tremont Defendants" shall refer to defendants Tremont Group Holdings, Inc. and Tremont Partners, Inc.